

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin\$ 3,856,965 7415

ii. Enter 8% of line A.i \$ 308,557 7425

iii. Amount of Non-Customer Risk

Maintenance Margin\$ 7435 7435

iv. Enter 8% of line A.iii \$ 7445 7445

v. Amount of uncleared swap margin \$ 7446 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 7447 7447

vii. Enter the sum of Lines A.ii, A.iv and A.vi. \$ 308,557 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 1,000,000 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.
The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C \$ 1,500,000 7495

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SEGREGATION REQUIREMENTS

1. Net ledger balance	
A. Cash	\$ 5,718,570 7010
B. Securities (at market)	\$ 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$ (614,669) 7030
3. Exchange traded options	
A. Add market value of open option contracts purchased on a contract market	\$ 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$ () 7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$ 5,103,901 7040
5. Accounts liquidating to a deficit and accounts with debit balances	
- gross amount	\$ 7045
Less: amount offset by customer owned securities	\$ () 7047
6. Amount required to be segregated (add lines 4 and 5)	\$ 5,103,901 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts	
A. Cash	\$ 907,004 7070
B. Securities representing investments of customers' funds (at market)	\$ 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 7090
8. Margins on deposit with derivatives clearing organizations of contract markets	
A. Cash	\$ 4,776,703 7100
B. Securities representing investments of customers' funds (at market)	\$ 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$ (425,850) 7130
10. Exchange traded options	
A. Value of open long option contracts	\$ 7132
B. Value of open short option contracts	\$ () 7133
11. Net equities with other FCMs	
A. Net liquidating equity	\$ 7140
B. Securities representing investments of customers' funds (at market)	\$ 7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 7170
12. Segregated funds on hand (describe: _____)	\$ 7150
13. Total amount in segregation (add lines 7 through 12)	\$ 5,257,857 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 153,956 7190
15. Management Target Amount for Excess funds in segregation	\$ 100,000 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ 53,956 7198