FOCUS Report Part II

COMPUTATION FOR DETERMINATION OF SECURITY-BASED SWAP CUSTOMER RESERVE REQUIREMENTS

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD

CREDIT BALANCES

1. Free credit balances and other credit balances in the accounts carried for security-based swap customers (see Note A)	$	12069		
2. Monies borrowed collateralized by securities in accounts carried for security-based swap customers (see Note B)	$	12070		
3. Monies payable against security-based swap customers' securities loaned (see Note C)	$	12071		
4. Security-based swap customers' securities failed to receive (see Note D)	$	12072		
5. Credit balances in firm accounts attributable to principal sales to security-based swap customers	$	12073		
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	$	12074		
7. ** Market value of short security count differences over 30 calendar days old	$	12075		
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	$	12076		
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	$	12077		
10. Other (List)	$	12078		
11. TOTAL CREDITS (sum of Lines 1-10)			$	12089

DEBIT BALANCES

12. Debit balances in accounts carried for security-based swap customers, excluding unsecured accounts and accounts doubtful of collection (see Note E)	$	12079		
13. Securities borrowed to effectuate short sales by security-based swap customers and securities borrowed to make delivery on security-based swap customers' securities failed to deliver	$	12080		
14. Failed to deliver of security-based swap customers' securities not older than 30 calendar days	$	12081		
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in accounts carried for security-based swap customers(see Note F)	$	12082		
16. Margin related to security future products written, purchased or sold in accounts carried for security- based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission under section 17A of the Exchange Act(15 U.S.C. 78q-1) or a derivative clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) (see Note G) .	$	12083		
17. Margin related to cleared security-based swap transactions in accounts carried for security-based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission pursuant to section 17A of the Exchange Act (15 U.S.C. 78q-1)	$	12084		
18. Margin related to non-cleared security-based swap transactions in accounts carried for security-based swap customers required and held in a qualified registered security-based swap dealer account at another security-based swap dealer	$	12085		
19. Other (List)	$	12086		
20. **Aggregate debit items			$	12090
21. **TOTAL DEBITS (sum of Lines 12-19)			$	12091

RESERVE COMPUTATION

22. Excess of total debits over total credits (Line 21 less Line 11)			$	12092
23. Excess of total credits over total debits (Line 11 less Line 21)			$	12093
24. Amount held on deposit in "Reserve Account(s)," including value of qualified securities, at end of reporting period			$	12094
25. Amount of deposit(or withdrawal) including value of qualified securities	$	12087	$	12095
26. New amount in Reserve Account(s) after adding deposit or subtracting withdrawal including value of qualified securities	$	12088	$	12096
27. Date of deposit (MMDDYY)			$	12097

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (a)(1)(ii) of Rule 15c3-1.

References to notes in this section refer to the notes to 17 CFR 240.15c3-3b or 17 CFR 240.18a-4a, as applicable.

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26

POSSESSION OR CONTROL FOR SECURITY-BASED SWAP CUSTOMERS

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD

State the market valuation and the number of items of:

1. Security-based swap customers' excess securities collateral not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3(p) or Rule 18a-4, as applicable. Notes A and B . . . . $ ________ 12098
   A. Number of items . . . . ________ 12099

2. Security-based swap customers' excess securities collateral for which instructions to reduce possession or control had not been issued as of the report date under Rule 15c3-3(p) or Rule 18a-4, as applicable . . . $ ________ 12100
   A. Number of items . . . . ________ 12101

3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of security-based swap customers' excess securities collateral have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3(p) or Rule 18a-4, as applicable . . . . Yes ________ 12102 No ________ 12103

Notes:

A -- Do not include in Line 1 security-based swap customers' excess securities collateral required to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the required time frames.

B -- State separately in response to Line 1 whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

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Status: Accepted

Items on this page to be reported by a: Stand-Alone SBSD (if claiming an exemption from Rule 18a-4)
SBSD registered as an OTC Derivatives Dealer (if claiming an exemption from Rule 18a-4)

EXEMPTION FROM RULE 18a-4

If an exemption from Rule 18a-4 is claimed, check the box . . . . ☐ 12104

Name of Firm: ____________________

As of: ____________

FOCUS Report Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk Maintenance Margin	$ 56,258,010	7415			
ii. Enter 8% of line A.i			$ 4,500,641	7425	
iii. Amount of Non-Customer Risk Maintenance Margin	$	7435			
iv. Enter 8% of line A.iii			$	7445	
v. Amount of uncleared swap margin	$	7446			
vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v			$	7447	
vii. Enter the sum of Lines Aii, A.iv and A.vi.			$ 4,500,641	7455	
B. Minimum Dollar Amount Requirement			$ 1,000,000	7465	
C. Other NFA Requirement			$	7475	
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.vii., B or C					$ 4,500,641 [7490]

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760. The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . $ 4,950,705 [7495]

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26

FOCUS Report Part II

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

Items on this page to be reported by: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash		$ 52,926,146	7010
B. Securities (at market)		$	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		$ 16,670,172	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		$	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		$( )	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)		$ 69,596,318	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	$ 7045		
Less: amount offset by customer owned securities	$ ( ) 7047	$	7050
6. Amount required to be segregated (add lines 4 and 5)		$ 69,596,318	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts		
A. Cash	$ 11,837,368	7070
B. Securities representing investments of customers' funds (at market)	$	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	7090
8. Margins on deposit with derivatives clearing organizations of contract markets		
A. Cash	$ 57,661,679	7100
B. Securities representing investments of customers' funds (at market)	$	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	$ 10,398,609	7130
10. Exchange traded options		
A. Value of open long option contracts	$	7132
B. Value of open short option contracts	$( )	7133
11. Net equities with other FCMs		
A. Net liquidating equity	$	7140
B. Securities representing investments of customers' funds (at market)	$	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	7170
12. Segregated funds on hand (describe:)	$	7150
13. Total amount in segregation (add lines 7 through 12)	$ 79,897,656	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	$ 10,301,338	7190
15. Management Target Amount for Excess funds in segregation	$ 1,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	$ 9,301,338	7198

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER SECTION 4D(F) OF THE COMMODITY EXCHANGE ACT

2026-08-25 10:39AM EDT
Status: Accepted

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	$		8500
B. Securities (at market)	$		8510
2. Net unrealized profit (loss) in open cleared swaps	$		8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	$		8530
B. Market value of open cleared swaps option contracts granted (sold)	$	( )	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	$		8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount $ ______ 8560			
Less: amount offset by customer owned securities $ (______) 8570	$		8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	$		8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	$		8600
B. Securities representing investment of cleared swaps customers' funds (at market)	$		8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$		8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	$		8630
B. Securities representing investment of cleared swaps customers' funds (at market)	$		8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$		8650
9. Net settlement from (to) derivatives clearing organizations	$		8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	$		8670
B. Value of open cleared swaps short option contracts	$	( )	8680
11. Net equities with other FCMs			
A. Net liquidating equity	$		8690
B. Securities representing investment of cleared swaps customers' funds (at market)	$		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$		8710
12. Cleared swaps customer funds on hand (describe: ______)	$		8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	$		8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	$		8730
15. Management target amount for excess funds in cleared swaps segregated accounts	$		8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	$		8770

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26

FOCUS Report Part II

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6 . . . $ ______ 7200
2. Funds/property in segregated accounts
   A. Cash . . . $ ______ 7210
   B. Securities (at market value) . . . $ ______ 7220
   C. Total funds/property in segregated accounts . . . $ ______ 7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) . . . $ ______ 7240

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			$	7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash			$	7315
B. Securities (at market)			$	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			$	7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade			$	7335
B. Market value of open contracts granted (sold) on a foreign board of trade			$	7337
4. Net equity (deficit)(add lines 1. 2. and 3.)			$	7345
5. Accounts liquidating to a deficit and accounts with				
debit balances - gross amount	$	7351		
Less: amount offset by customer owned securities	$( )	7352	$	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)			$	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.			$	7360

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

2026-08-25 10:39AM EDT
Status: Accepted

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks					
A. Banks located in the United States		$	7500		
B. Other banks qualified under 17 CFR. 30.7					
Name(s):	7510	$	7520	$	7530
2. Securities					
A. In safekeeping with banks located in the United States		$	7540		
B. In safekeeping with other banks designated by 17 CFR. 30.7					
Name(s):	7550	$	7560	$	7570
3. Equities with registered futures commission merchants					
A. Cash		$	7580		
B. Securities		$	7590		
C. Unrealized gain (loss) on open futures contracts		$	7600		
D. Value of long option contracts		$	7610		
E. Value of short option contracts		$(	)7615	$	7620
4. Amounts held by clearing organizations of foreign boards of trade					
Name(s):	7630				
A. Cash		$	7640		
B. Securities			7650		
C. Amount due to (from) clearing organizations - daily variation		$	7660		
D. Value of long option contracts		$	7670		
E. Value of short option contracts		$(	)7675	$	7680
5. Amounts held by members of foreign boards of trade					
Name(s):	7690				
A. Cash		$	7700		
B. Securities		$	7710		
C. Unrealized gain (loss) on open futures contracts		$	7720		
D. Value of long option contracts		$	7730		
E. Value of short option contracts		$(	)7735	$	7740
6. Amounts with other depositories designated by a foreign board of trade					
Name(s):	7750			$	7760
7. Segregated funds on hand (describe:)				$	7765
8. Total funds in separate 17 CFR 30.7 accounts				$	7770
9. Excess (deficiency) set aside funds for secured amount					
(Line Item 7770 minus Line Item 7360)				$	7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts				$	7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess				$	7785

Name of Firm: CURVATURE SECURITIES LLC

As of: 07/31/26